

CORONA RECOVERY Loan Program

We are working to assist our Regional small businesses as we lead up to greater recovery efforts as the COVID 19 disaster progresses. Offering this bridge loan is a small step in what will hopefully become a large-scale response as we anticipate working with our State and Federal partners to participate in future comprehensive recovery funding related to small business loans. Please note that we are using our existing loan funds (which are somewhat limited) to offer these loans, and we do not have the financial backing of the Federal Government. These loans are not associated with SBA and are NOT forgivable, and we are unsure as to how this may trigger duplication of benefits related to SBA loans. They are meant to be a “bridge” to get you to the next phase of funding.



Loan Requirements

- Completed Online application
- Current parish occupational license
- Most recent 3 years business taxes
- YTD P&L (and 2019 if you haven't filed taxes yet)
- Proof of ownership structure
- Statement of understanding form
- Business debt schedule
- For each owner 20% or more:
 - Most recent 3 years personal taxes
 - Credit authorization form
 - Individual profile form
 - Personal financial statement (form or you may use your own)
 - Copy of government ID

More Information available at:
<https://www.scpdc.org/programs/smallbusinessloans/corona-recovery-loan-program/>

SCPDC

South Central Planning & Development Commission

CORONA RECOVERY Loan Fund



Application Assistance

Call: 985-655-1051

Brooke Bergeron (x4009) / Lisa Maloz (x2075)

OR

Email: businessloans@scpdc.org

South Central Planning and
Development Commission, Inc.

Physical: 5058 W Main St, Houma, LA
Mailing: PO Box 1870, Gray, LA 70359

How to Apply:

APPLICATION can be found at

<https://cloud.bmisw.com/SCPDC/Workflow/Enter/Begin>

Many of the fields in the application are not required. Only the fields that contain asterisks (*) must be completed. Feel free to skip over non-required fields or entire sections that don't apply to this loan request.

Terms:

- \$20,000 lump sum
- 6 months deferral
- 5 year amortization
- 0% interest years 1-2, 4% interest years 3-5



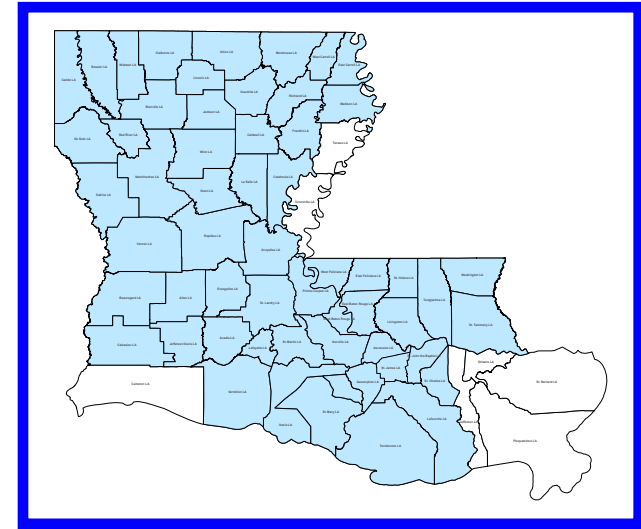
Uses of Funds:

Working capital



Eligibility:

- Business located in eligible Louisiana parish (see list below)
- In business 3 years evidenced by tax filings
- No more than 30 employees
- 600 minimum credit score
- \$25,000 average annual gross revenue over the last 3 years
- Occupational license (or equivalent)
- Completed application and supporting documentation (listed above)
- Other analysis and underwriting to take place internally



Eligible Parishes:

Acadia	Grant	St Charles
Assumption	Iberia	St James
Allen	Iberville	St John
Ascension	Jackson	St Mary
Avoyelles	Jefferson Davis	St Helena
Beauregard	Lafayette	St Landry
Bienville	Lafourche	St Martin
Bossier	LaSalle	St Tammany
Caddo	Lincoln	Tangipahoa
Calcasieu	Livingston	Terrebonne
Caldwell	Madison	Union
Catahoula	Morehouse	Vermilion
Claiborne	Natchitoches	Vernon
DeSoto	Ouachita	Washington
East Carroll	Pointe Coupee	Webster
East Baton Rouge	Rapides	West Baton Rouge
East Feliciana	Red River	West Carroll
Evangeline	Richland	West Feliciana
Franklin	Sabine	Winn