

MINUTES OF THE JULY 6, 2015
VERMILION ECONOMIC DEVELOPMENT DISTRICT
REGULAR MEETING

President Ruben Rivera called the meeting to order at 5:00 p.m. The meeting was held in the Judge's Library, on the second floor of the Courthouse in Abbeville, La.

The Pledge of Allegiance was led by Mr. Ruben Rivera

Mr. Ruben Rivera requested a moment of silence.

A roll call was done by Ms. Pat Rost with the following members present:

Mr. Paul Bourgeois, Mr. Dane Hebert, Mr. Ruben Rivera, Ms. Gale Smith,
Mr. Darin Desormeaux, Mr. Kirk Frith, Mr. Allen LeMaire, Ms. Pat Rost,
Mr. Richard Guilbeaux and Ms. Cynthia Dudley

The following members were absent:

Mr. Carlton Campbell, Mr. Kevin Sagera and Mr. Francis Plaisance

The following guests were present:

Ms. Anne T. Falgout, VEDD, Ms. Shari Cormier, VEDD, Mr. Jacob Landry,
and Mr. Ron Darby

MINUTES

A point of order was called by Mr. Ruben Rivera informing the board that a vote, regarding a possible intern, was taken on an item that was not on the agenda and should be stricken from the minutes. Mr. Kirk Frith motioned the board to strike the vote from the minutes. Mr. Richard Guilbeaux duly seconded the motion and it was unanimously carried. Mr. Richard Guilbeaux then motioned the board to approve the amended minutes, this was duly seconded by Mr. Kirk Frith, and unanimously carried by the board.

Upon motion by Mr. Richard Guilbeaux, duly seconded by Mr. Kirk Firth and unanimously carried the Vermilion Economic Development District approved the Town of Erath's new appointment, Mr. Jacob Landry, as a Commissioner replacing Mr. Donald Menard, who has retired. The commissioner will serve a four year term until July 6, 2019.

Upon motion by Mr. Kirk Frith, duly seconded by Mr. Paul Bourgeois and unanimously carried, Mr. Ruben Rivera was nominated to continue as President for another term. Upon motion by Mr. Paul Bourgeois, duly seconded by Mr. Darin Desormeaux and unanimously carried, the nominations were closed for the election of President. Mr. Ruben Rivera was elected by acclamation.

Upon motion by Mr. Kirk Frith, Mr. Darin Desormeaux was nominated to continue as Vice President for another term, this motion was duly seconded by Mr. Paul Bourgeois and

unanimously carried. Upon motion by Mr. Paul Bourgeois, duly seconded by Mr. Kirk Frith and unanimously carried, the nominations were closed for the election of Vice President. Mr. Darin Desormeaux was elected by acclamation.

Upon motion by Mr. Kirk Frith, duly seconded by Mr. Paul Bourgeois and unanimously carried, Mr. Richard Guilbeaux was nominated to continue as Treasurer for another term. Upon motion by Mr. Paul Bourgeois, duly seconded by Mr. Darin Desormeaux and unanimously carried, the nominations for the election of Treasurer were closed. Mr. Richard Guilbeaux was elected by acclamation.

Upon motion by Mr. Darin Desormeaux, duly seconded by Mr. Paul Bourgeois and unanimously carried, Ms. Pat Rost was nominated to continue as Secretary for another term. Upon motion by Mr. Kirk Frith, duly seconded by Mr. Darin Desormeaux and unanimously carried the nominations for the election of Secretary were closed. Ms. Pat Rost was elected by acclamation.

TREASURER'S REPORT

Mr. Richard Guilbeaux gave the Treasurer's report. He reviewed invoices and expenses that were in need of payment. Upon motion by Mr. Darin Desormeaux, duly seconded by Mr. Kirk Frith and unanimously carried, the invoices, totaling \$2,427.67, were approved for payment. Mr. Guilbeaux also informed the board of the checks that were received from the supporting entities during the month of June.

DIRECTOR'S REPORT

Ms. Anne T. Falgout updated the board on the accomplishments made by the VEDD office in the month of June. She also spoke of interviews and presentations that were given, as well as, boards and committees on which she has served during the past month.

OLD BUSINESS

Mr. Richard Guilbeaux updated the board on the findings of the financial audit. Only two issues were found during the audit, Inadequate Segregation of Accounting Functions and Budget Noncompliance.

NEW BUSINESS

Mr. Richard Guilbeaux informed the board that the CPA firm that conducted the financial audit has requested that the board adopt an inventory and capitalization policy to identify and correctly process expenditures in compliance with federal and state guidelines. Mr. Guilbeaux outlined the policy that was recommended for small governmental entities. Mr. Paul Bourgeois motioned the board to adopt this inventory and capitalization policy. This motion was duly seconded by Mr. Darin Desormeaux and unanimously carried.

Ms. Anne T. Falgout presented the board with four quotes for the design of an ad to be placed in the Southern Louisiana Economic Development Guide. Ms. Falgout's recommendation was to contact the lowest bidder and request that the quoted price be used to design ads that could be resized for later use. Upon motion by Mr. Darin Desormeaux, duly

seconded by Ms. Pat Rost and unanimously carried, the board voted to give Ms. Falgout a budget of up \$700.00 for the design of all ad work.

Ms. Anne T. Falgout presented the board with a good faith document between One Acadiana and the local parish economic development officers. This document outlines the working relationship between One Acadiana and each parish economic development organization. Mr. Dane Hebert motioned the board to have Ms. Anne T. Falgout sign the document on behalf of VEDD, it was duly seconded by Mr. Kirk Frith and the motion was carried. Ms. Pat Rost and Mr. Richard Guilbeaux both apposed the motion and Mr. Darin Desormeaux abstained from voting.

Ms. Anne T. Falgout spoke of being invited to join One Acadiana for an inter-region trip in October to Charleston, SC., at a cost of \$2,400. Mr. Allen LeMaire motioned the board to allow Ms. Falgout to attend, this motion was seconded by Ms. Gale Smith and unanimously carried.

NEXT MEETING

The next meeting of the District will be held on Monday, July 6, 2015 at 5:00 p.m. in the Judge's Library/Conference Room.

ADJOURN

Upon motion by Mr. Paul Bourgeois, duly seconded by Mr. Allen LeMaire, and unanimously carried, there being no further business, the meeting was adjourned.

Ms. Pat Rost
Secretary